## **Department of Financial Institutions**

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# Weekly Activity Report Update

Volume 8, Number 52

June 25 - 29, 2007

## **Commercial Bank Activity**

### Merger

Desert Community Bank, Victorville, to merge with and into East West Bank, Pasadena Approved: 6/26/07

First Coastal Bank, National Association, Manhattan Beach, to merge with and into, Citizens Business Bank, Ontario

Effected: 6/22/07

Professional Business Bank, Pasadena, to merge with and into SoCal Interim Bank, Pasadena

Approved: 6/29/07

## **Acquisition of Control**

Belvedere SoCal, Belvedere Capital Fund II, L.P., and Belvedere Capital Partners II LLC, to acquire control of Professional Business Bank

Approved: 6/29/07

#### **Change of Name**

Guaranty Bank of California, Los Angeles, to change its name to GBC International Bank Notified: 6/21/07

#### **Errata**

It was erroneously reported in the May 14 - 18, 2007 issue of the Weekly Activity Report that the acquisition of Pacific City Bank by Pacific City Financial Corporation was effected on May 3, 2007. The acquisition has not yet been effected.

111 Pine Street, Suite 1100, San Francisco, CA 94111-5613	(415) 263-8500
300 South Spring Street, Suite 15513, Los Angeles, CA 90013-1204	(213) 897-2085
1810—13 <sup>th</sup> Street, Sacramento, CA 95814	(916) 322-5966
7575 Metropolitan Drive, Suite 108, San Diego, CA 92108	(619)-682-7227
Consumer Compliance	(800) 622-0620

# Foreign (Other Nation) Bank Activity

## **New Office**

The Hongkong and Shanghai Banking Corporation Limited 39410 Fremont Boulevard, Fremont, Alameda County (Representative Office) Approved: 6/28/07

# **Trust Company Activity**

## **New Trust Company**

San Pasqual Fiduciary Trust Company 624 South Grand Avenue, City and County of Los Angeles Opened: 6/29/07

# **Credit Union Activity**

#### Merger

Affinity West Federal Credit Union, Los Angeles, to merge with and into WestWorks Credit Union, Alhambra Effected: 8/29/06

#### **Errata**

It was erroneously reported in the April 2 - 6, 2007 issue of the Weekly Activity Report that Golden State Federal Credit Union, Sacramento, merged with and into Sacramento Credit Union, Sacramento on April 1, 2007. The correct effected date is May 15, 2007.

MICHAEL A. KELLEY Commissioner of Financial Institutions

This Update is issued as a supplement to the Monthly Bulletin, issued pursuant to Financial Code, Section 258

